

Appendix 3 - Budget Virements and Variations 2023-24 M4 Monitor										
Project Name	Children's	Adult Social Care	Children's and Adults' Services	Southwark Schools for the Future	Finance and Corporate Services	Environment, Neighbourhoods & Growth	Housing	General Fund Programme Total	Housing Investment Programme	Total Programmed Expenditure
	£	£	£	£	£	£	£	£	£	£
CURRENT PROGRAMME AT MONTH 4 2023/24	74,592,293	29,016,550	103,608,843	2,228,820	29,880,391	215,506,027	26,282,152	377,506,233	944,279,232	1,321,785,465
M4 VIREMENTS TO BE APPROVED										
Children's Services										
Primary Schools Refurbishment Programme 2022/23	(21,312)		(21,312)					(21,312)		(21,312)
Primary Schools Refurbishment Programme 2023/24	21,312		21,312					21,312		21,312
SSF										-
Contingency and Retention				(167,684)				(167,684)		(167,684)
KS3 SILS				167,684				167,684		167,684
Environment, Neighbourhoods & Growth										-
Folgate Estate						(1,300,000)		(1,300,000)		(1,300,000)
Abbey Street Arch						(28,590)		(28,590)		(28,590)
Holyrood Street						537,613		537,613		537,613
Walworth Road South(Missing bit of the Jigsaw)						(150,000)		(150,000)		(150,000)
Revitalise Camberwell (Southern Ent, Burgess PK, Artichoke)						(1,265,000)		(1,265,000)		(1,265,000)
Livesey Exchange						1,300,000		1,300,000		1,300,000
Camberwell Station Road						1,000,000		1,000,000		1,000,000
Windsor Walk						165,000		165,000		165,000
Camberwell High Street						(79,950)		(79,950)		(79,950)
Comber Grove						179,950		179,950		179,950
Walworth Library & Heritage Centre						(537,613)		(537,613)		(537,613)
Library of Things - Walworth Library						4,550		4,550		4,550
Goodrich Primary school - Solar PV						18,060		18,060		18,060
Climate Emergency Unallocated						(22,610)		(22,610)		(22,610)
Walworth Road						150,000		150,000		150,000
S106 Old Jamaica Road						28,590		28,590		28,590
HRA										-
Tustin Low Rise Redevelopment - Pre construction and non works related costs								-	(9,078,949)	(9,078,949)
Tustin Low Rise Redevelopment - Phase 1								-	3,877,993	3,877,993
Tustin Low Rise Redevelopment - Phase 2								-	(6,009,288)	(6,009,288)
Tustin Low Rise Redevelopment - Phase 3								-	12,280,614	12,280,614
Tustin Low Rise Redevelopment - Phase 4								-	(1,070,370)	(1,070,370)
Sceaux Gardens New Homes								-	(20,000)	(20,000)
Sceaux Gardens Phase 2 & Loss & Disturbance claims								-	20,000	20,000
								-		-
TOTAL VIREMENTS TO BE APPROVED AT M4	-	-	-	-	-	-	-	-	-	-
M4 - VARIATIONS TO BE APPROVED										
Environment, Neighbourhoods & Growth										
AQ Defra Projects						81,360		81,360		81,360
East Lodge – Lottery						89,095		89,095		89,095
Active Southwark Community Investment Fund						275,370		275,370		275,370
Walworth Road						99,962		99,962		99,962
NPR Programme						4,000		4,000		4,000
Access To PT - Denmark Hill P2						75,000		75,000		75,000
The Cut Complementary measures						140,000		140,000		140,000
GT Suffolk Street LTN						40,000		40,000		40,000
Low Traffic School Zones						40,000		40,000		40,000
Dulwich Wood School Link						60,000		60,000		60,000
Wyndham Road Area LTN						327,000		327,000		327,000
Consort Road Traffic Reduction						30,000		30,000		30,000
Evelina Road Accessibility Improvements						70,000		70,000		70,000
Active Travel Community Zones						20,000		20,000		20,000
Southampton Way Zebra Crossings						90,000		90,000		90,000

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Greendale Walking & Cycling Improvements						70,000		70,000		70,000
Peckham Rye Gyratory						40,000		40,000		40,000
Cycleway 35						50,000		50,000		50,000
Lower Road - C4						1,000,000		1,000,000		1,000,000
CFR12 - Rotherhithe to Peckham Cycleway						100,000		100,000		100,000
Bike Hangar Implementation						106,000		106,000		106,000
C4/C10/C14 - Bermondsey Street Area						50,000		50,000		50,000
C17: Champion Hill /Camberwell Grove						30,000		30,000		30,000
Daneville Road Cycling Contraflow						15,000		15,000		15,000
Tanner St to Willow Walk P2						50,000		50,000		50,000
Leathermarket Garden						107,558		107,558		107,558
Whole Ward + Chaucer Ward						(10,000)		(10,000)		(10,000)
Guys Park						(25,000)		(25,000)		(25,000)
Revitalise Camberwell (Southern Ent, Burgess PK, Artichoke)						(502,000)		(502,000)		(502,000)
Peckham Library Square						952,000		952,000		952,000
Camberwell Station Road						(829,950)		(829,950)		(829,950)
Camberwell High Street						(170,050)		(170,050)		(170,050)
Queensborough Community Centre						(10,000)		(10,000)		(10,000)
Housing								-		
DFG - Housing Renewal							1,986,640	1,986,640		1,986,640
Springtide							302,356	302,356		302,356
HRA										
Sylvan Grove									(26,654)	(26,654)
Buyback 20									(754,116)	(754,116)
Adhoc Acquisitions								250,000		250,000
Repl of Comm facil in Meeting Hse Ln (DD								(425)		(425)
Goschen Estate etc								25,991		25,991
Rye Hill Park								1,094,468		1,094,468
17-19 Wood Vale Ph5								(65,249)		(65,249)
2 Linden Grove (hostels)								337,806		337,806
61-91 Brisbane St, land to rear/Lomond Grove								436,755		436,755
61-91 Brisbane St, leasehold acq.								(8)		(8)
Sceaux Gardens Phase 2 & Loss & Dissturbance claims								12,140,973		12,140,973
Revised Cash Incentive								90,551		90,551
TOTAL VARIATIONS TO BE APPROVED AT M4	-	-	-	-	-	2,465,344	2,288,996	4,754,341	13,530,092	18,284,432
TOTAL PROGRAMME BUDGET VIREMENTS & VARIATIONS AT M4 2023/24	-	-	-	-	-	2,465,344	2,288,996	4,754,341	13,530,092	18,284,432
REVISED BUDGETS	74,592,293	29,016,550	103,608,843	2,228,820	29,880,391	217,971,371	28,571,148	382,260,573	957,809,324	1,340,069,898
VIREMENTS & VARIATIONS REQUESTED TO BE APPROVED FINANCED BY:										
Corporate Resources / Capital Receipt	-	-	-	-	-	(623,590)	151,178	(472,412)	190,551	(281,861)
Major Repairs Allowance	-	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	-
Revenue	-	-	-	-	-	-	-	-	-	-
Capital Grant	-	-	-	-	-	2,948,786	2,137,818	5,086,605	-	5,086,605
Section 106 and CIL	-	-	-	-	-	136,148	-	136,148	-	136,148
External Contribution	-	-	-	-	-	4,000	-	4,000	-	4,000
Supported Borrowing	-	-	-	-	-	-	-	-	13,339,541	13,339,541
TOTAL RESOURCES	-	-	-	-	-	2,465,344	2,288,996	4,754,341	13,530,092	18,284,432